

Term sheet for sales of non-guaranteed primary CERs
 (Navoiazot Shop#25)

Project Description	
Project	1) Reduction of N ₂ O Emissions at Shop #25 production line #1 at “Navoiazot” Plant 2) Reduction of N ₂ O Emissions at Shop #25 production line #2 at “Navoiazot” Plant 3) Reduction of N ₂ O Emissions at Shop #25 production line #3 at “Navoiazot” Plant 4) Reduction of N ₂ O Emissions at Shop #25 production line #4 at “Navoiazot” Plant
UN Project no. / Registration Date	1) 2243 / 29 March, 2009 2) 2244 / 16 March, 2009 3) 2245 / 14 March, 2009 4) 2246 / 27 March, 2009
Methodology	AM0034 Version 02 “Catalytic reduction of N ₂ O inside the ammonia burner of nitric acid plants”
Host Parties	SJSC “Ozkimyosanoat” (Republic of Uzbekistan)
Focal point	Mitsubishi Corporation
Project Start Date (Reduction Start)	1) August, 2009 2) November, 2009 3) November, 2009 4) September, 2009
Principal Terms	
Trade description	These terms are indicative only, and are not intend to be binding on either the Buyer or the Seller. Any agreement is to be subject to a formal Certified Emission Reductions Purchase Agreement (“ERPA”) to be negotiated in good faith similar to the terms contained herein and other terms and conditions that are normally contained in such ERPA.
Buyer	To be determined
Seller	Mitsubishi Corporation

Commodity	Certified Emission Reductions (CERs) being units issued by the CDM Executive Board pursuant to Article 12 of the Kyoto Protocol and decision adopted pursuant to the UNFCCC or the Kyoto Protocol.								
Contracted CERs	<p>100% CERs to be issued for each vintage year up to 2012. <i>[please note that the number of CERs initially issued shall be reduced by 2% for SOP Adaptation Charge and then such 98% of CERs remaining after the first reduction shall be further reduced by ●% [in the case of Navoi:8%] for allotment to the supplier who participates in this Project by supplying N₂O abatement catalyst]</i></p> <p>Expected Contracted CERs volume for scheduled delivery years: Total: 2,033,000. ton-CO₂e</p> <table border="1"> <thead> <tr> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>0 ton-CO₂e</td> <td>616,000 ton-CO₂e</td> <td>709,000 ton-CO₂e</td> <td>708,000 ton-CO₂e</td> </tr> </tbody> </table> <p style="text-align: center;">Unit: Metric Tonnes CO₂ equivalent per annum in the aggregate</p> <p>For avoidance of doubt, expected CER volume is <u>NOT</u> for guarantee delivery basis.</p>	2010	2011	2012	2013	0 ton-CO ₂ e	616,000 ton-CO ₂ e	709,000 ton-CO ₂ e	708,000 ton-CO ₂ e
2010	2011	2012	2013						
0 ton-CO ₂ e	616,000 ton-CO ₂ e	709,000 ton-CO ₂ e	708,000 ton-CO ₂ e						
Delivery dates	To be determined								
Delivery	The Seller shall deliver CERs to the registry account of the Buyer.								
Price	<ol style="list-style-type: none"> The Seller invites fixed price bid in Euro for CERs up to 2012. The Buyer may propose floating price with floor and cap price (or combination with fix price) as an option. However, the Buyer should note that the Seller's preference is the fixed price. <p>The bid must be sent and accepted by the Seller within the validity of this term sheet. The Seller reserves the right not to conclude the transaction of CERs if the price and conditions of the bid are not acceptable to the Seller.</p>								
Cost and Fee	Each party will pay their costs and expenses in connection with the sales and purchase of the CERs.								
Payment	Payment shall be made upon delivery of each CERs.								
Closing-Date	30 November, 2009								
Others	Other terms and conditions are set forth in the attached draft of ERPA.								

Duly authorised on behalf of the Seller;

Date: 10 November, 2009

MITSUBISHI CORPORATION

Term sheet for sales of non-guaranteed primary CERs
(Maxam-Chirchiq)

Project Description	
Project	Reduction of N ₂ O Emissions at “Maxam-Chirchik” Plant
UN Project no. / Registration Date	2308 / 3 April, 2009
Methodology	AM0034 Version 02 “Catalytic reduction of N ₂ O inside the ammonia burner of nitric acid plants”
Host Parties	SJSC “Ozkimyosanoat” (Republic of Uzbekistan)
Focal point	Mitsubishi Corporation
Project Start Date (Reduction Start)	October, 2009
Principal Terms	
Trade description	These terms are indicative only, and are not intend to be binding on either the Buyer or the Seller. Any agreement is to be subject to a formal Certified Emission Reductions Purchase Agreement (“ERPA”) to be negotiated in good faith similar to the terms contained herein and other terms and conditions that are normally contained in such ERPA.
Buyer	To be determined
Seller	Mitsubishi Corporation
Commodity	Certified Emission Reductions (CERs) being units issued by the CDM Executive Board pursuant to Article 12 of the Kyoto Protocol and decision adopted pursuant to the UNFCCC or the Kyoto Protocol.
Contracted CERs	100% CERs to be issued for each vintage year up to 2012. <i>[please note that the number of CERs initially issued shall be reduced by 2% for SOP Adaptation Charge and then such 98% of CERs remaining after the first reduction shall be further reduced by ●% [in the case of Chirchiq:10%] for allotment to the supplier who participates in this Project by supplying N₂O abatement catalyst]</i>

	<p>Expected Contracted CERs volume for scheduled delivery years: Total: 1,377,000. ton-CO_{2e}</p> <table border="1"> <thead> <tr> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>0 ton-CO_{2e}</td> <td>287,000 ton-CO_{2e}</td> <td>574,000 ton-CO_{2e}</td> <td>516,000 ton-CO_{2e}</td> </tr> </tbody> </table> <p style="text-align: center;">Unit: Metric Tonnes CO₂ equivalent per annum in the aggregate</p> <p>For avoidance of doubt, expected CER volume is <u>NOT</u> for guarantee delivery basis.</p>	2010	2011	2012	2013	0 ton-CO _{2e}	287,000 ton-CO _{2e}	574,000 ton-CO _{2e}	516,000 ton-CO _{2e}
2010	2011	2012	2013						
0 ton-CO _{2e}	287,000 ton-CO _{2e}	574,000 ton-CO _{2e}	516,000 ton-CO _{2e}						
Delivery dates	To be determined								
Delivery	The Seller shall deliver CERs to the registry account of the Buyer.								
Price	<p>3. The Seller invites fixed price bid in Euro for CERs up to 2012. 4. The Buyer may propose floating price with floor and cap price (or combination with fix price) as an option. However, the Buyer should note that the Seller's preference is the fixed price.</p> <p>The bid must be sent and accepted by the Seller within the validity of this term sheet. The Seller reserves the right not to conclude the transaction of CERs if the price and conditions of the bid are not acceptable to the Seller.</p>								
Cost and Fee	Each party will pay their costs and expenses in connection with the sales and purchase of the CERs.								
Payment	Payment shall be made within ten (10) business days [after / prior to] delivery of each CERs. <i>(Please note the payment term will be negotiated between the Buyer and the Seller)</i>								
Closing-Date	30 November, 2009								
Others	Other terms and conditions are set forth in the attached draft of ERPA.								

Duly authorised on behalf of the Seller;

Date: 10 November, 2009

MITSUBISHI CORPORATION

Term sheet for sales of non-guaranteed primary CERs
 (Ferganaazot)

Project Description	
Project	Reduction of N ₂ O Emissions at “Ferganaazot” Plant
UN Project no. / Registration Date	2310 / 10 April, 2009
Methodology	AM0034 Version 02 “Catalytic reduction of N ₂ O inside the ammonia burner of nitric acid plants”
Host Parties	SJSC “Ozkimyosanoat” (Republic of Uzbekistan)
Focal point	Mitsubishi Corporation
Project Start Date (Reduction Start)	February, 2010
Principal Terms	
Trade description	These terms are indicative only, and are not intend to be binding on either the Buyer or the Seller. Any agreement is to be subject to a formal Certified Emission Reductions Purchase Agreement (“ERPA”) to be negotiated in good faith similar to the terms contained herein and other terms and conditions that are normally contained in such ERPA.
Buyer	To be determined
Seller	Mitsubishi Corporation
Commodity	Certified Emission Reductions (CERs) being units issued by the CDM Executive Board pursuant to Article 12 of the Kyoto Protocol and decision adopted pursuant to the UNFCCC or the Kyoto Protocol.
Contracted CERs	<p>100% CERs to be issued for each vintage year up to 2012. <i>[please note that the number of CERs initially issued shall be reduced by 2% for SOP Adaptation Charge and then such 98% of CERs remaining after the first reduction shall be further reduced by ●% [in the case of Fergana: 13.5%] for allotment to the supplier who participates in this Project by supplying N₂O abatement catalyst]</i></p> <p>Expected Contracted CERs volume for scheduled delivery years: Total: 871,000 ton-CO₂e</p>

	2010	2011	2012	2013
	0 ton-CO _{2e}	0 ton-CO _{2e}	435,000 ton-CO _{2e}	436,000 ton-CO _{2e}
	Unit: Metric Tonnes CO ₂ equivalent per annum in the aggregate			
	For avoidance of doubt, expected CER volume is <u>NOT</u> for guarantee delivery basis.			
Delivery dates	To be determined			
Delivery	The Seller shall deliver CERs to the registry account of the Buyer.			
Price	5. The Seller invites fixed price bid in Euro for CERs up to 2012. 6. The Buyer may propose floating price with floor and cap price (or combination with fix price) as an option. However, the Buyer should note that the Seller's preference is the fixed price. The bid must be sent and accepted by the Seller within the validity of this term sheet. The Seller reserves the right not to conclude the transaction of CERs if the price and conditions of the bid are not acceptable to the Seller.			
Cost and Fee	Each party will pay their costs and expenses in connection with the sales and purchase of the CERs.			
Payment	Payment shall be made within ten (10) business days [after / prior to] delivery of each CERs. <i>(Please note the payment term will be negotiated between the Buyer and the Seller)</i>			
Closing-Date	30 November, 2009			
Others	Other terms and conditions are set forth in the attached draft of ERPA.			

Duly authorised on behalf of the Seller;

Date: 10 November, 2009

MITSUBISHI CORPORATION